

ORDINANCE NO. 2025-03

AN ORDINANCE ADOPTING THE CITY OF CALVERT CITY, KENTUCKY  
ANNUAL BUDGET FOR THE FISCAL YEAR JULY 01, 2025 THROUGH JUNE 30,  
2026 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING  
FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS the City Council of the City of Calvert City, Kentucky has reviewed the budget proposal of the Mayor and has developed a budget for the fiscal year beginning July 01, 2025 and ending June 30, 2026, in anticipation of the financial needs of the City; and,

WHEREAS the City Council of the City of Calvert City, Kentucky has reviewed and approved the proposed budget of the Board of Public Utilities for the City's municipal water and sewer system.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF CALVERT CITY, COMMONWEALTH OF KENTUCKY, that the annual budget for the City (including the City's municipal water and sewer system) for the fiscal year beginning July 01, 2025 and ending June 30, 2026, hereby is adopted, as follows:

**CITY OF CALVERT CITY, KENTUCKY  
ANNUAL BUDGET FY 2025-2026**

	GENERAL FUND	CAPITAL PROJECTS	SPECIAL REVENUE FUNDS
<b>ESTIMATED FUND BALANCES</b>			
<b>July 1, 2025</b>	6,000,000	3,716,901	771,015
<b>ESTIMATED REVENUES</b>			
Property Taxes	1,407,000	0	
Payroll Tax	1,600,000	0	
Licenses & Permits	1,760,000	0	
Intergovernmental Revenues	58,500	0	75,000
Fines & Forfeits	5,000	0	
Charges for Services	136,000	0	
Other Revenue	473,000	0	187,250
<b>TOTAL ESTIMATED REVENUE</b>	5,439,500	0	262,250
<b>TOTAL RESOURCES AVAILABLE</b>	11,439,500	3,716,901	1,033,265
<b>ESTIMATED APPROPRIATIONS</b>			
General Government	1,285,050	124,000	0
Police	1,345,698	0	0
Fire	219,950	0	15,000
Street	1,260,000	820,000	500,000
Sanitation	372,550	0	0
Econ Dev	281,000	100,000	0
Parks	543,500	665,000	0
Airport	192,000	0	0
Fire Training Center	30,000	100,000	0
Cemetery	60,000	75,000	0
Beautification	0	0	
<b>TOTAL ESTIMATED APPROPRIATIONS</b>	5,589,748	1,884,000	515,000
<b>EXCESS OF REVENUES</b>			
Over/Under Appropriations	(150,248)	(1,884,000)	(252,750)
Transfers in / (out)	0	0	0
Net change in Fund balance	(150,248)	(1,884,000)	(252,750)
<b>ESTIMATED FUND BALANCES</b>			
<b>June 30, 2026</b>	5,849,753	1,832,901	518,265

**CITY OF CALVERT CITY, KENTUCKY  
MUNICIPAL WATER & SEWER  
ANNUAL BUDGET FY 2025-2026**

**ESTIMATED FUND BALANCES**

<b>June 30, 2025</b>	1,000,000
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**ESTIMATED REVENUES**

<b>Operations</b>	2,762,000
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<b>Capital Grants, Loans, &amp; Transfers</b>	<u>2,083,660</u>
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<b>TOTAL ESTIMATED REVENUES</b>	4,845,660
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<b>TOTAL RESOURCES AVAILABLE</b>	5,845,660
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**ESTIMATED EXPENDITURES**

<b>Operating</b>	2,424,590
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<b>Depreciation</b>	565,000
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<b>Capital &amp; Debt Retirement</b>	<u>3,086,710</u>
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<b>TOTAL ESTIMATED EXPENDITURES</b>	6,076,300
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<b>EXCESS OF REVENUES OVER/UNDER EXPENDITURES</b>	(1,230,640)
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<b>Depreciation</b>	<u>565,000</u>
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<b>Net Increase/Decrease</b>	(665,640)
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**ESTIMATED FUND BALANCE**

<b>June 30, 2026</b>	334,360
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PASSED BY THE CITY COUNCIL OF THE CITY OF CALVERT CITY,  
KENTUCKY, AT THE FIRST MEETING ON THE 24TH DAY OF APRIL 2025.  
PASSED BY THE CITY COUNCIL OF THE CITY OF CALVERT CITY,  
KENTUCKY, AT THE SECOND MEETING ON THE 12TH DAY OF MAY 2025.

The members of the City Council voting upon this Ordinance voted as follows:

<u>Member</u>	<u>Vote</u>
DENAE SHELTON	YEA
RALPH HOWARD	YEA
NEETA HALE	YEA
JEREMY ROWE	YEA
DUSTIN BROWN	YEA
KEVIN STOKES	ABSENT

PASSED: May 12, 2025

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CLERK

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MAYOR